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The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

Reg: Intimation regarding the sale of certain windmills of the Company

Dear Sir/Madam,

We wish to inform you that the company is in the process of selling 9(Nine) windmills with an aggregate capacity of 13.5 MW out of the total 14 (fourteen) windmills installed by the company at various locations in Gujarat. The sale will be effected as and when the company obtains the requisite consents/permissions from the related authorities. The said windmills are not encumbered or charged to any banks. The company will be utilising the net sale proceeds mainly for the purpose of reduction of the debt owed by the company to the banks.

The above intimation is for the benefit of all the stakeholders and public at large.

This is for your kind perusal and records. Kindly acknowledge the receipt of same.

Thanking You,

For, Aarvee Denims and Exports Limited

ASHISH V SHAH
DIN 00007201
Managing Director