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December 15, 2023

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza” 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Mumbai – 400 051

BSE Scrip Code: 514274

NSE SYMBOL: AARVEEDEN

Dear Sir/Madam,

Sub: CONTINUING DISCLOSURE -APPROVAL FROM CONSORTIUM MEMBER BANKS FOR ASSET MONETIZATION AND REDUCTION IN BANK BORROWING

REF: REGULATION 30 (1) (2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In Continuation of our letter dated 26th September, 2023, We wish to Inform you that with regards to asset monetization plan and Debt reduction plan, the Company has received pending approvals from all the Consortium Banks and the lead Bank –Bank of Baroda has also issued NOC on behalf of all consortium member bank as on 13.12.2023.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, Aarvee Denims and Exports Ltd.

Vinod Arora
Chairman and Managing Director
DIN:00007065